

TRUSTEES OF THE TRUST FUND
CITY OF PORTSMOUTH NEW HAMPSHIRE
MINUTES OF REGULAR MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, NH was held on August 11, 2011 at the Shaw's Warehouse on the newly named Water Street.

Present were Peter Torrey, Michael Warhurst, Chair Person Phyllis Eldridge, Ben Anderson and Brad Lown.

Upon motion dually seconded it was voted to adopt the minutes of the July 28, 2011 meeting.

Brad Lown then discussed the status of the BIG Grant. Joan Leblanc has been retained to prepare the application for the grant and Brad Lown has written letters requesting support from various community organizations. Upon motion dually seconded it was voted to choose option 1 as presented by the Appledore Marine Engineer. This option is to provide for a four foot wide ramp, ADA accessible, and the docks would be nine feet wide. Brad will notify Appledore.

Upon motion dually seconded it was also voted to ratify the contract Brad Lown signed which Joan Leblanc for the preparation of the application.

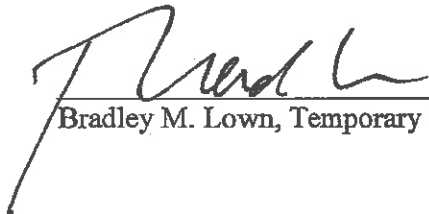
The trustees then discussed the Gundalow fundraiser and the city attorney has issued an opinion that service or consumption of alcohol on the Gundalow while attached to the dock is prohibited. Upon motion dually seconded it was voted to comply with the opinion from the city attorney.

The trustees then went with Ben Anderson and Michael Warhurst to visit the grass area in front of the stage. Michael Warhurst is doing his best to water the area, and Ben Anderson may ask for a donation of sod from a local landscaper.

Peter Torrey then discussed the issue of the CD's for African Burial Ground that (about \$104,000) and the Peirce Recreation Fund (about \$600,000). Upon motion it was dually seconded it was voted to renew the CD's for six months.

Michael then discussed the status of the Shaw building and the driveway and there are current discussions about raising the Shaw building instead of lowering the level of the driveway. Michael then discussed issues involving the Players Ring building and the north side fingers of the south (cement) floats. The "track" has rusted and some T-bolts are catching.

Upon motion dually seconded it was voted to adjourn at 9:00 a. m.


Bradley M. Lown, Temporary Secretary